

Directors and Officers Insurance

Protects your leaders from liability.

When your directors and officers face scrutiny, D&O insurance protects them from legal liability.

Directors and officers (D&O) liability insurance safeguards your directors or officers from personal claims made against them relating to their business decisions.

It's similar to E&O liability insurance, however it will typically protect your leaders personally – in addition to the company. It also provides backing for an indemnification provision, which holds officers harmless for any losses due to their role in your company. D&O protects high-level decision-makers when faced with an accusation of negligence in their duties as an officer or board member. E&O, on the other hand, covers acts, errors, and omissions committed by employees of the company.

There are several types of D&O liability insurance policies available.

- **Side A Coverage:** for individual directors and officers when the company is unable or unwilling to indemnify them for a claim.
- **Side B Coverage:** covers the company for any indemnification payments it makes to its directors and officers.
- **Side C Coverage:** provides coverage for claims made against the company as a whole.
- **Entity Coverage:** safeguards the company itself from claims made against it.
- **Employment Practices Liability Coverage:** provides coverage for claims related to discrimination, harassment, wrongful termination, or other employment-related issues.
- **Fiduciary Liability Coverage:** provides coverage for claims related to breaches of fiduciary duty, such as mismanagement of company assets or failure to act in the best interests of the company.

WHY MAGAYA INSURANCE SERVICES?



Extensive Expertise

D&O policies can take many forms and vary based on the organization and the risks it faces. Our insurance agents have deep experience in this specialized field and will counsel you on the best coverage for your needs.



Personalized Coverage

Get the personal attention you deserve. Our personalized policy review ensures you always have the best coverage at competitive rates.



Rapid Response Times

Whether you need assistance with filing or want to purchase a new policy, you can count on fast, attentive, concierge-level service.



Business Expertise

With decades of experience serving businesses of all sizes, the Magaya Insurance Services team truly understands the needs of a broad range of industries.