

# Errors and Omissions Insurance

Protects your business from repercussions of errors and omissions.

Mistakes happen. Safeguard your business from the repercussions of errors and omissions.

Studies estimate that between 33 and 50 percent of small businesses are engaged in lawsuits in any given year, and the cost can easily add up to \$10,000 or more.

If you get hit with an errors and omissions lawsuit, you'll be glad you are covered. So, if you provide services of any kind in your business operations, errors and omissions (E&O) coverage is an important policy to consider.

From the medical and legal fields to consulting, construction, logistics, and more, errors and omissions insurance protects your business in the event a client holds you accountable for a poorly provided service or for any service you were unable to provide.

This coverage includes legal defense costs for any allegation filed against you or your company and the amount of the judgment if one is passed by the court, up to the limits of your policy.

In any service industry, this is a very important coverage that should be discussed with your Magaya Insurance Services professional to identify potential hazards and mitigate losses.

## WHY MAGAYA INSURANCE SERVICES?



### Extensive Expertise

E&O policies can take many forms and vary based on the organization and the risks it faces. Our insurance agents have deep experience in this specialized field and will counsel you on the best coverage for your needs.



### Personalized Coverage

Get the personal attention you deserve. Our personalized policy review ensures you always have the best coverage at competitive rates.



### Rapid Response Times

Whether you need assistance with filing or want to purchase a new policy, you can count on fast, attentive, concierge-level service.



### Business Expertise

With decades of experience serving businesses of all sizes, the Magaya Insurance Services team truly understands the needs of a broad range of industries.