

CONSTRUCTION INSURANCE



Things can still go wrong on even the most meticulously planned construction projects. When they do, you'll be grateful for the protection provided by your insurance.

Insurance is an important protection for companies operating in the construction industry against risks and liabilities that can arise during projects.

Whether you're a general contractor or project manager overseeing a complex build, an architect responsible for the design, or a plumber, carpenter, electrician, or any one of a long line of specialist trades, construction insurance protects you from liability and financial losses associated with your line of work.



Commercial Automotive

Whether you have a single vehicle or a whole fleet, commercial auto insurance provides coverage against accidents, damage, or theft. It also covers liability for injuries or property damage caused by company-owned vehicles. It can also cover specialized equipment like bulldozers, forklifts, etc.



Workers' Compensation Insurance

Workers' compensation insurance is crucial for construction companies as it provides coverage for your employees in the event of a work-related injury or illness. It can cover medical expenses, lost wages, and rehabilitation costs.



Liability Insurance

This coverage protects you from claims related to bodily injury, property damage, or personal injury that occur during construction projects. It covers legal defense costs, settlements, or judgments arising from third-party claims.



Errors and Omissions Insurance

Errors and omissions insurance protects construction professionals, especially architects, engineers, and design consultants, from claims of errors, mistakes, or negligence in your professional services.

These are some of the most popular lines of insurance for businesses in the construction industry, but your coverage options don't end there. The licensed insurance advisors at Magaya Insurance Services can perform a comprehensive risk assessment to ensure your protection is optimal.