

NONPROFIT INSURANCE



Nonprofit organizations play a pivotal role in supporting local communities, addressing social and environmental issues, and helping those in need. Their core purpose is to serve the public good and making a positive impact on society.

But, can doing good actually put you in harm's way?

Like any other entity, nonprofits face various risks and uncertainties that can hinder their operations and mission. That's where nonprofit insurance comes into the picture.

Nonprofit insurance provides organizations with essential coverage to protect against potential liabilities, safeguard their assets, and ensure continuity in fulfilling their vital missions.



Errors and Omissions Insurance

This coverage, often essential for nonprofits offering professional services or advice, protects against claims of negligence, errors, or omissions that result in financial loss or harm to clients or beneficiaries.



Directors and Officers Insurance

D&O insurance protects board members, officers, and executives of nonprofits from legal claims alleging mismanagement, breach of duty, or negligence. It covers legal defense costs and potential settlements, safeguarding the personal assets of individuals in leadership positions.



Liability Insurance

This coverage protects nonprofits from third-party claims related to bodily injury, property damage, personal injury, and advertising injury. It provides financial protection in case of lawsuits or claims arising from accidents or negligence.

These are some of the most popular lines of insurance for charities and nonprofits, but your coverage options don't end there. The licensed insurance advisors at Magaya Insurance Services can perform a comprehensive risk assessment to ensure your protection is optimal.